

# Beneficiary nomination form

Please complete and mail to:  
Plum Financial Services Limited, GPO Box 63, Melbourne Vic 3001

## Information on death benefit nominations

You can choose to make a non-binding or binding nomination. It's important you review your nomination regularly and update it as your personal circumstances change. You can update or cancel your nomination at any time.

### What is a non-binding nomination?

The Trustee is required by superannuation law to consider all of your dependants before making a decision about how to distribute your death benefit. The Trustee will refer to your beneficiary nomination when making a decision but is not bound by your nomination.

In the event that there is no binding nomination in place and the Trustee determines that a minor child is entitled to a death benefit payment, the Trustee may direct the money to be paid into a trust established for the minor's benefit.

### What is a binding nomination?

A binding nomination, if correctly made and is still valid at the time of your death, is binding on the Trustee. This means if you die, the Trustee is required by law to pay any benefit in the event of your death to the person(s) you have nominated, in the proportions you have nominated (subject to any contrary court order). For more information please refer to *Can my binding nomination become invalid?* on the next page.

### Who can I nominate?

Your death benefit can be paid to any combination of your dependants or legal personal representative. You can nominate any of the following:

- your spouse (including a legally married, de facto or same sex partner);
- your children (including an adopted child, a step-child or an ex-nuptial child; a child of the person's spouse; and as defined in the *Family Law Act 1975*);
- any other person (as permitted by the relevant law) wholly or partially financially dependent on you at the time of your death;

- any other person with whom you are in an interdependent relationship (as defined in the relevant law) at the time of your death.

An interdependent relationship exists where two people (whether or not related by family):

- have a close personal relationship;
- live together;
- one or each of them provides the other with financial support; and
- one or each of them provides the other with domestic support and personal care.

The criteria for an interdependent relationship may also be met if it can be shown that a close personal relationship existed between the two people and either or both of them suffered from a physical, intellectual or psychiatric disability preventing them from meeting the other criteria listed above or the two people are temporarily living apart; or

- a legal personal representative.

A legal personal representative is the executor of your will; the administrator of your estate; the trustee of a legally disabled person's estate or affairs; or a person who has been granted an enduring power of attorney over the affairs of another person.

### Can I nominate more than one beneficiary?

There is no limit to the number of beneficiaries you can nominate.

### Is tax payable on my death benefit?

Different taxation rates apply to death benefit payments paid to a dependant and non-dependants. It is important that you seek professional advice before making a binding death benefit nomination.

### How do I make a valid binding nomination?

A valid binding nomination must be made in writing, properly signed and the percentage of benefits you allocate to all your beneficiaries must add up to 100 per cent. Your binding nomination must also be witnessed by two adults over 18 years of age who are not nominated beneficiaries. You should carefully complete the relevant sections on the form to ensure you make a valid binding nomination.

**How long does my binding nomination remain valid?**

A binding nomination is valid for three years from the date of the form first being signed, last confirmed or amended unless an event has occurred to invalidate your nomination. Before your binding nomination is due to expire, Plum will write to you requesting you to confirm or re-nominate a binding nomination.

**Can my binding nomination become invalid?**

Your whole binding nomination will become invalid if:

- it has expired;
- a nominated beneficiary dies before you die, even if other nominated beneficiaries survive;
- a nominated beneficiary is not a dependant or legal personal representative at the time of your death. For example if:
  - you nominated your de facto and you subsequently separate; or
  - you nominated your spouse and you subsequently divorce; or
- you are transferred from this Fund to another fund.

If at the time of your death your binding death nomination has expired, the Trustee will treat the benefit as if a binding nomination had never been made. The Trustee will identify all of your potential beneficiaries and use its discretion to determine who will be paid, and in what proportion. If your nomination is found to be invalid at the time of your death, the Trustee will take your nomination into consideration but will not be bound by it.

**More information**

The Trustee will report your current nominations on your six-monthly *Member benefit statement* or you can obtain this information at any time on the Plum website [www.plum.com.au](http://www.plum.com.au) or by contacting a Plum Member Services Consultant on **1300 55 7586**.

**Section 1 Complete your personal details (please use BLOCK letters)**

Member number (if known)

\_\_\_\_\_

Date of birth (dd-mm-yyyy)

\_\_ \_\_ \_\_ \_\_

Surname (family name)

\_\_\_\_\_

Given names

\_\_\_\_\_

Title

\_\_\_\_\_

**Section 2 Make, amend or revoke a death benefit nomination**

Please provide details of your death benefit nomination by completing the relevant option below after considering the *Information on death benefit nominations* section of this form.

- I wish to make or amend a non-binding death benefit nomination.**  
Please tick this box, nominate your beneficiary below and complete *Section 3*.
- I wish to make or amend a binding death benefit nomination.**  
Please tick this box, nominate your beneficiary below and complete *Section 3* and the *Witness declaration*.
- I wish to revoke my current binding death benefit nomination.**  
Please tick this box and complete *Section 3* and the *Witness declaration*. If you would also like to make a non-binding death benefit nomination, also tick the first box above and complete all sections of this form.

**If you have used this form to make a new nomination, any prior non-binding or binding (if witnessed) death benefit nomination you have made will be revoked.**

Please refer to the *Information on death benefit nominations* section of this form for details on who you can nominate as your beneficiary. You will need to ensure that your % of benefit allocations add up to 100 per cent, otherwise your nomination will be invalid.

**Beneficiary one**

Surname (family name)

\_\_\_\_\_

Given names

\_\_\_\_\_

Title

\_\_\_\_\_

Gender (please tick)

Male

Female

Date of birth (dd-mm-yyyy)

% of benefit

\_\_ \_\_ \_\_ \_\_

\_\_ \_\_ \_\_

Relationship to you:  Spouse  Child  Financial dependant  Interdependency relationship  Legal personal representative

**Beneficiary two**

Surname (family name)

\_\_\_\_\_

Given names

\_\_\_\_\_

Title

\_\_\_\_\_

Gender (please tick)

Male

Female

Date of birth (dd-mm-yyyy)

% of benefit

\_\_ \_\_ \_\_ \_\_

\_\_ \_\_ \_\_

Relationship to you:  Spouse  Child  Financial dependant  Interdependency relationship  Legal personal representative

